



Carpenter Steel, Electronic Specialty Plan Merger

John Moxon, President of The Carpenter Steel Company, Reading, Pennsylvania, and William H. Burgess, Chairman of Electronic Specialty Co., Los Angeles, California, announced an agreement to merge the two companies into a new corporation. This agreement is the outgrowth of discussions following the establishment of their joint venture, Titanium Technology Corporation, and is subject to approval by the Boards of Directors and shareholders of each company. It is planned that John Moxon will be President and Chief Executive Officer and William H. Burgess Board Chairman of the proposed new corporation.

C. Ray Harmon, ES president, will become a top executive officer of the new corporation, heading an experienced team in developing future related acquisitions, new materials and products and unique processing techniques.

Carpenter is a leader in the production of advanced technology materials and ES is a leader in processing high temperature and high strength materials. The combined companies will form a substantial base in the field of integrated material systems serving the air transportation, aerospace, nuclear and conventional power, electronics, and the specialty material and materials processing industries.

Space Division Sale Announced

LOS ANGELES -- Electronic Specialty Co. has reached an agreement to sell its Space Conditioning Division to the Signal Companies, locally based petroleum firm. Terms of the transaction, expected to be completed in early August, weren't immediately disclosed.

Portland Division Gets New Assistant General Manager

John A. Zivic has been named assistant general manager of Electronic Specialty Co.'s Portland Division, it was announced today by William M. Rozell, general manager. Mr. Zivic has been assistant general manager of the company's Eemco Division in Los Angeles, California.

Mr. Zivic joined Electronic Specialty in 1967. He formerly was director of operations for Avery Products Corporation, San Marino, Calif., and general manager and corporate director of manufacturing for the Cannon Electric Company, Los Angeles.

A native of Cleveland, Ohio, he was graduated from Case Institute of Technology with a B.S. Degree in mechanical engineering, and from California Institute of Technology, with a general degree. He also attended Harvard Graduate School of Business Administration. A lieutenant commander in the U. S. Navy during World War II, Mr. Zivic, his wife, Della, and two children, Steven, 19, and daughter, Andrea, 17, reside in Portland.

Electronic Specialty is completing an expansion program at the Portland plant to accommodate new, computer controlled super profilers and other machinery. Built to ES designs, this type of equipment will provide the aerospace industry with the much-needed support capability to manufacture massive aluminum, magnesium, steel and titanium parts for the new generation of commercial jet airliners.

PRIZE WINNER

Congratulations to Marie Weldon, Relay Assy., at the Portland Meadows All Arabian Horse Show. She won 1st place in the Trail Horse Class and was awarded a trophy and blue ribbon.

She also won a red ribbon for English hack, which is cross country English riding.

"Different" Picnic Enjoyed By All

The weather was ideal, the crowd congenial, all conditions GO for the best ES picnic ever.

All at the picnic soon were munching pop corn, sno cones and cotton candy, carrying bright balloons as they strolled the Midway, played horse-shoes or looked for a shady spot to watch for friends.

Sam Mitola presided over the Hot Dog stand which were in constant demand throughout the day; Fran Warren's refreshment booth kept customers happy with coffee and cold drinks.

The Volleyball game between plant and office personnel was a fast affair. With Don Dutcher for height to tip over the balls, the office team seemed to have practiced more; Robin Brockmueller was star of the plant team and Bea Fulton played there also--to confuse the enemy???

You could not lose your way at this picnic; signs designated water holes, refreshments, game areas. The games had been well organized by Joe Kohler and all participating enjoyed themselves.

Many people dressed in the spirit of the occasion and all lent a western atmosphere to the annual ES hoe-down. We didn't know we had so many cowhands on the range. Honora Dallas, dressed in her hard-time, old-farm-lady style, spent the day carrying her washboard and jug. Never did see her doing any laundry, but she did win first prize for her "garb." Marie Weldon, a true cowgirl, won 2nd prize; Frances Warren was dressed as a squaw, complete in buckskin, headband and braids. Shirley Ray in her "pioneer-days" dress, Jan Deniston dressed as an old-fashioned "Sun-Bonnet Sue".

It was a soul-shaking experience when the feathered Indian chased the screaming white woman from the shade trees into the campground. What a relief when the arrow pierced the Red

(Continued on page 2)

From My Desk-- by Bill Nakamura

NEEDED: A HARD CHARGING TEAM



August is the month in which we wind up the vacation season and come face to face with the second half of the business year. The fall season brings with it the need for a renewed drive-- for that extra effort with which we successfully conclude the year.

Even as the players in a crucial game get a rest and a chance to renew themselves during the half-time intermission, so our vacations refresh and ready us for the stretch drive of the second half. During the half-time rest, the coach outlines the new strategy for the second half, and explains the changes which were made necessary by the fortunes and progress of the first half just completed.

Management has streamlined the organization and has stepped up the Sales offense to meet the demands of the second half. While the sales department carries the offensive to bring in the business in a very competitive market situation, it is of the utmost importance that we do not drop the ball or commit errors.

The muffed passing of information from one department to another creates a costly delay. The blueprint or

process error that creates the need for rework on a run of parts is a heavy penalty with loss of yardage -- which forces us to regain lost ground.

Failure to "BLOCK OUT" scrap can cause it to spoil a sales score because of excessive costs. Fumbling an assignment may delay a shipment and disappoint a customer. Each of us must know his job thoroughly and be constantly alert to do it right if the team is to function smoothly.

Errors and fumbles are far too costly. Delays can erode and crumble our ability to compete. Our efforts must not deteriorate. "Putting out less" is a sure way to have the Sales Department "BRING HOME LESS"!

To turn this about -- to help our sales people bring in more business-- we must give detailed attention to our everyday efforts. By concentrating our attention and our purpose on the goal line of "ON TIME DELIVERIES" we sharpen our perception of the little, almost insignificant items which are easy to overlook. Play your hunch! Heed that tiny warning that signals the presence of a gremlin. Better

to investigate now than to analyze later. This is the best and surest way to meet schedules and DELIVER ON TIME; to build customer confidence. It requires alert, heads-up performance from each of us at all times. We cannot afford mistakes.

This second half is crucial. We must win if we are to stay in contention in the market place. We have the team -- we have the experience -- we have the spirit. Let's prove again that we have the ability to translate these assets into winning points.

"Different" Picnic Adds New Thrills

(Continued from page 1)

Indian heart and Shirley Ray could hang onto her fall (scalp to you Indians!). Joe Morrow made such a good Red man we looked twice, just to be sure! He won first prize for his daring outfit (but whoever heard of a 'wild' Indian with tennis shoes?)

Everett Vance, as a 'duded-up' cowboy, won second prize. Both Al Super and Don Bundy had raised some dandy bears for the occasion; Bob Cummings reminded one of an old miner; Marion Guttenfelder wore a tiger vest. These are only a few of the many who participated in the 'Home On the Range' theme.

All during the delicious buffet dinner, we could hear the big ferocious pig squealing in the background. During the evening's entertainment, he would be led a merry chase in the pen. Sandi ended up sitting on the poor little thing; Marsha rubbing his tummy and talking to him as only a mother pig knows how. Then came the coup de grace when all three gals, led by Jo Brockmueller, staggered Emcee Bud Hartman by a rushing attack. Bud survived, but had

moments of doubt because Sandi had a knee on his windpipe.

Other entertainment included Don Dutcher who sang 'True Love' and 'Try To Remember'; Doris Herring and her sister playing guitars and singing western music; Jackie Sweeney dancing 1920 style; Corine Alleman and Bea Fulton presented a skit involving Pa's head which was stuck in a buttonhole.

Performers and especially Chairman Gertie Hopper are to be congratulated on a 'good show.'

Last item -- but far from least -- on the agenda was the prize drawing. Bill Nakamura called numbers, pulled from the basket by Bill Pierson's daughters. Smiling faces approached to pick up their prizes -- all held their breath -- Who would be next? Judy Jones and Joe Kohler won the big Sultan hibachis. Grand finale of the picnic . . . Evelyn Raines won the Grand Prize! Needless to say, neither of those luckless picnic chairmen, Bob Parks and Walt Justice, won a prize.

DO IT RIGHT -- NOT OVER!

OUR SYMPATHY TO

Ernadean Banner, Mfg. Engr., on the death of her father.

John Reeder, Q. C., on the death of his mother.

Ruth Cahill, Spot Weld, whose husband, Russ, passed away recently.

Dick Benson, Engineering, whose father-in-law died recently following surgery.

An infinite QUANTITY is still insufficient without QUALITY.

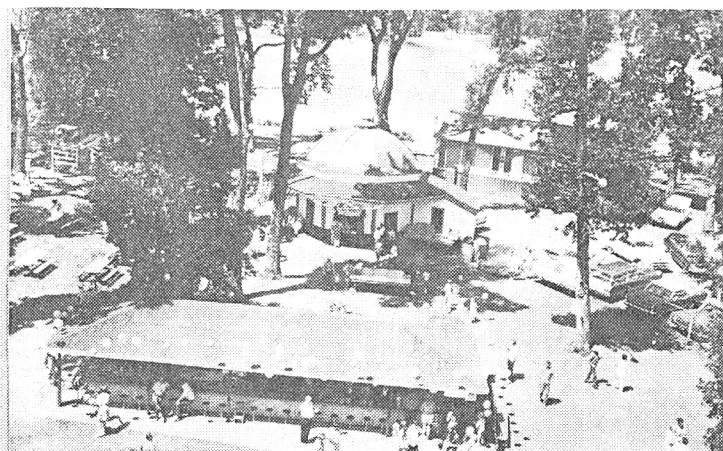
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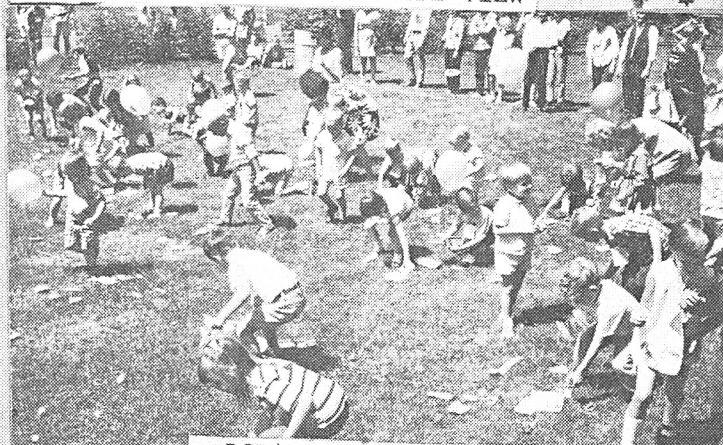
Reporters

Sandi Crow	Ruth Arndt
Shirley Ray	Norma Myers
Lilly Harper	

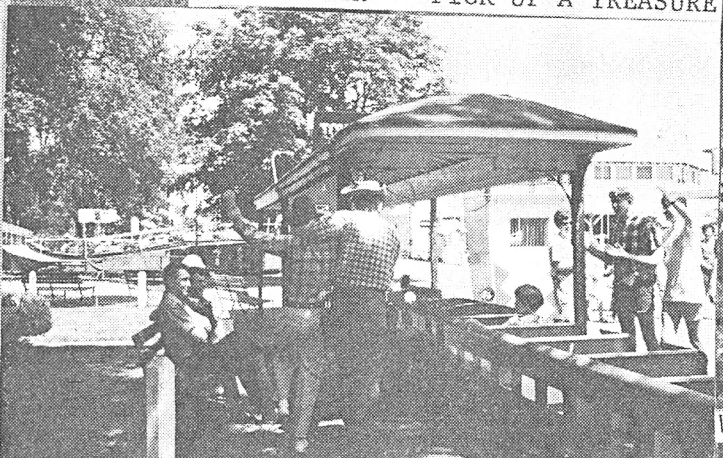
Sports	Bud Hartman
Photographers	Walt Manning
	Bill Heuser



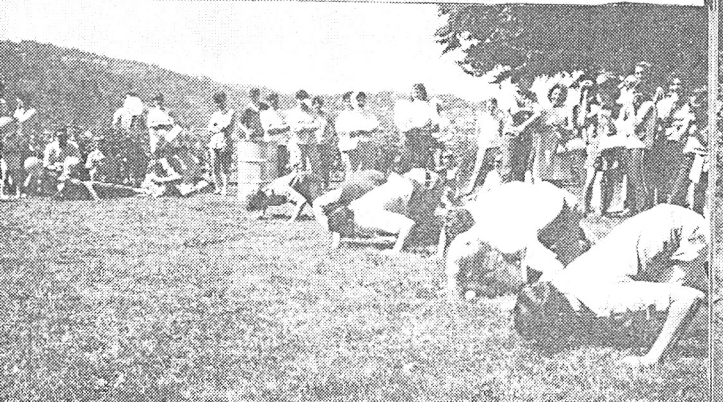
PICNIC AREA -- A BIRDSEYE VIEW



SCRAMBLER -- PICK UP A TREASURE



BRAVE SHERIFF NABS ROBBER, SAVES WELLS FARGO



EVER TRY PUSHING AN ORANGE WITH YOUR NOSE?



READY? ONE, TWO, THREE, GO!!



HOOP ROLLING CONTEST

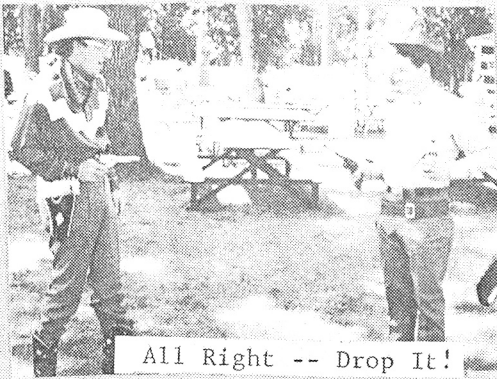


WHO CAN WHISTLE WITH A MOUTH FULL OF CRACKER?



VOLLEYBALL -- AS SEEN FROM FERRIS WHEEL





All Right -- Drop It!



Catch As Catch Can



Time's Up!



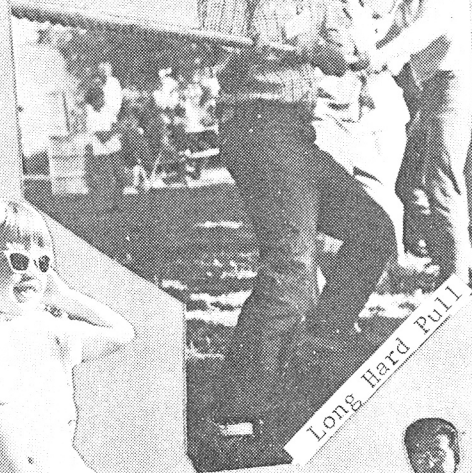
Emcee Bud



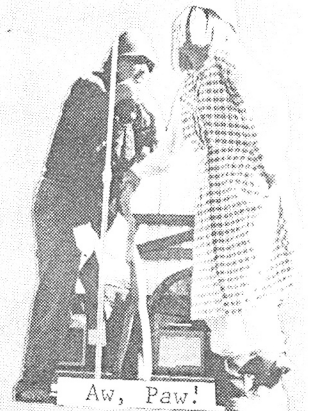
The Living End



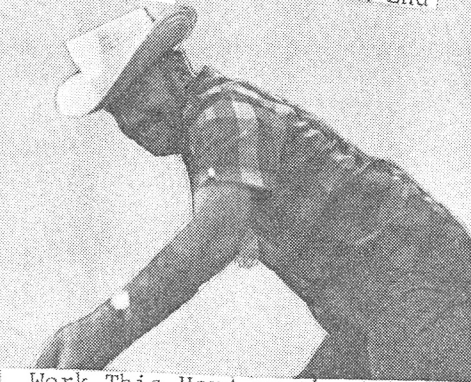
Lil' Miss Christol



Long Hard Pull



Aw, Paw!



Work This Hard on the Job? Never.



Musical Duo



Lucky Number



Miss Pierson



Balladeer Do



What's Your Name, Please?

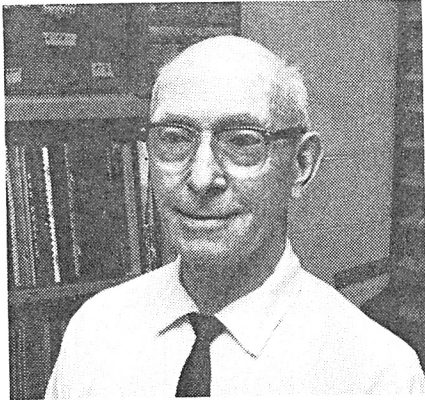


Picnickers



The Gayway

EMPLOYEE OF THE MONTH . . .



Jim Howard by Ruth Arndt

was cold or raining, they would cook in the front seat with a campstove, using the jump seat space. They carried a tent, but oft times they just rolled in a blanket and slept on the ground.

Jim ran a restaurant in Oregon City from 1926 through 1931. The prices on the menu in his window might have read:

T-bone steak	.75¢
Complete Meals	.30¢ up to .60¢
Hamburgers	.10¢
Pie	.10¢
Coffee	.05¢

Jim and wife, Grace, have been married 32 years and have lived in the same house all that time . . . Jim bought the house three months before they got married. They have one daughter, in Germany at present but returning home in October, who will be bringing their only grandson, 4 months old. Jim is saving part of his vacation to spend with his grandson. They have two granddaughters, 6 and 2 years old, and a son in Coos Bay.

A hobby both Howards have enjoyed since their own children were young is taking moving pictures, as well as snapshots. Grace tints photos and is quite artistic. They also do a lot of driving -- to the beach and visiting friends. Jim learned to drive in 1913 when the speed limit was 25 miles an hour, still enjoys driving; he also plays golf when he can find the time.

Jim narrowly missed becoming a statistic two different times -- once fell off a wagonload of hay, falling beneath the horses hooves and rolling out of the way of the wagon wheels, ran down the hill and caught the horses, stopped the wagon and delivered the hay safely. Another time, as vice president of the Lumber and Saw Mill Workers Union, he was a delegate to a 5 state Labor Convention in Missoula, Montana. En route home, the train hit a rock, threw everything backwards, including Jim's breakfast in his lap. No passengers were injured and, after repair to the air brakes, the train continued to Portland.

Jim has been luckier than most of us -- he's even won a prize at the picnic. Also, won the men's prize in the Crazy Hat Contest in 1964. This wasn't luck as the hat held everything imaginable -- almost to the kitchen sink. One thing we know, Grace's button box was empty after that hat was decorated (probably emptied the rag bag, too).

We hope your luck continues, Jim.

Vital Statistics

by Sandi Crow

Congratulations to—

Marsha Crawford Myers on her marriage to Ernie June 29th at the West Lynch Baptist Church. A reception was held at the church and the home of the bride's parents following the ceremony. Ernie polished a few apples when John Genoud, Marsha's eligible "boss", caught the garter. Is this the next Don Juan to the altar? The Myers honeymooned for two weeks in San Francisco, Los Angeles and California beaches.

A bridal shower, complete with a lovely cake, was given for Marsha on June 27th by all her co-workers. Pictured below is Marsha adorned in her ribbons.



Linda (Swart) Sams, Spot Weld and David Sams, Gyros, on their marriage July 6th at St. Peters Church in Portland. They honeymooned in Canada.

Shirley (Shaw) Crawford, Spot Weld and Rich Crawford were married on June 28th at the Lents Methodist Church and honeymooned in Seattle.

Cradle Talk—

Mr. and Mrs. Dennis Stewart, Gyro Machine Shop were blessed with a baby boy, Troy, weighing 8 lbs. 10 1/2 ozs. on July 11th.

Alice Seeliger, Relay Assembly, had a baby girl, Kristine Yvonne, born June 4th and weighed 7 lbs. 10 ozs.

A Note of Thanks

Ernie and I want to thank all of you who gave us all of those wonderful gifts. Each one was really appreciated and useful.

Thanks to all of you again.

Ernie and Marsha Myers